



METROPOLITAN  
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 COMMISSION  
 SERVICE AUTHORITY  
 FOR FREEWAYS  
 AND EXPRESSWAYS

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## *Memorandum*

TO: Operations Committee

DATE: December 4, 2009

FR: Deputy Executive Director, Policy

W.I.: 1231, 1232, 1235

RE: MTC SAFE FY 2009-10 Budget Amendment – Resolution No. 53, Revised

Staff recommends that this Committee refer the FY 2009-10 MTC SAFE revised budget (Attachment A) to the Authority for approval.

This memorandum summarizes proposed changes from the original FY 2009-10 budget approved in June 2009, then revised in September 2009. The net effect of the proposed budget revision is a decrease of approximately \$33,000 in MTC SAFE reserves over the previously approved FY 2009-10 SAFE budget.

### **Budget Summary (in thousands)**

	Original Budget	Revised Budget	Difference
Opening Reserve Balance	\$14,144	\$14,144	
FY 2009-10 Operating			
Revenue	\$14,770	\$14,770	
Expenses	-\$15,767	-\$15,800	
Transfers	-2,360	-2,510	
Operating Deficit	<u>-\$3,357</u>	<u>-\$3,540</u>	<u>-\$183</u>
FY 2009-10 Capital			
Revenue	\$8,435	\$8,535	
Expenses	<u>-\$9,184</u>	<u>-\$9,134</u>	<u>\$150</u>
Capital Deficit	<u>-\$749</u>	<u>-\$599</u>	
Reduction in Reserves	-\$4,106	-\$4,139	-\$33
Ending Reserve Balance	\$10,038	\$10,005	-\$33

## **FY 2009-10 Budget Revision Adjustments**

The following proposed changes to the SAFE FY 2009-10 budget will result in an estimated SAFE reserve of just under \$10 million at the close of FY 2009-10.

- **FSP Funding.** A draft funding agreement for FSP FY 2009-10 was received in late October 2009, which indicates that MTC SAFE will receive approximately \$6.1 million in funds from the Caltrans Local Assistance Program, \$100,000 more than anticipated in September 2009.
- **Highway 12 Corridor Analysis.** In June 2009, this project was originally budgeted with a SAFE contribution of \$300,000. After receiving detailed cost information, the SAFE contribution can be lowered to \$150,000. Caltrans will contribute \$500,000 to the project with the balance of the funding coming from the Solano Transportation Authority, San Joaquin Council of Governments, and the Sacramento Area Council of Governments.
- **511 Transfer.** Due to an administrative error, STP funds originally designated for Freeway Performance Monitoring were expended on a SAFE-funded corridor analysis project. The 511 program transferred \$150,000 of unencumbered SAFE funds to continue the work for the Freeway Performance Monitoring project, which needed to be completed in a timely manner. This SAFE transfer is a reimbursement of \$150,000 to the 511 program.
- **Call Box Site Mitigation.** Total funding for this project is currently set at \$1,150,000 in the SAFE Capital Program. Increased prevailing wage determinations from the Department of Industrial Relations indicate that an increase of \$100,000 is needed for a new project total of \$1,250,000.
- **MTC Audit.** The expenses for the FY 2008-09 audit of the MTC programs will require a carryover of \$32,800 from the FY 2008-09 to the FY 2009-10 budget. This expense is accounted for in the revised FY 2009-10 SAFE budget.

## **Recommendation**

Staff recommends that this Committee refer MTC SAFE Resolution No. 53 Revised to the Authority for approval.

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Steve Heminger

SH:JM

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